CLEAN International Inc.

Audited Financial Statements
As of and for the Year Ended December 31, 2025

CLEAN International Inc.

Financial Statements
December 31, 2025

CLEAN International Inc.

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Independent Auditors' Report

To the Board of Directors
CLEAN International Inc.
Ventura, California

Opinion

We have audited the accompanying financial statements of CLEAN International Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CLEAN International Inc. as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CLEAN International Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CLEAN International Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Independent Auditors' Report - continued

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CLEAN International Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CLEAN International Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Foumberg, Juneja, Rocher & Co., P.C.

Encino, California
October 12, 2026

Financial Statements

CLEAN International Inc.
Statement of Financial Position
December 31, 2025

Assets		
Cash and cash equivalents	$	278,758
Investments		501,604
Contributions receivable		301,346
Prepaid expenses and other assets		12,536
Right of use asset – operating leases		917
Property and equipment - net		725
Total Assets	$	1,095,886
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	$	107,352
Operating lease liability		917
Total Liabilities		108,269
Net Assets		
Without donor restrictions		104,352
With donor restrictions		883,265
Total Net Assets		987,617
Total Liabilities and Net Assets	$	1,095,886

See accompanying notes to financial statements.

CLEAN International Inc.
Statement of Activities
Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support:			
Contributions and grants	$ 325,294	$ 1,569,325	$ 1,894,619
Net investment income	12,905	-	12,905
Net assets released from restriction	2,114,142	(2,114,142)	-
Total Revenue and Support	2,452,341	(544,817)	1,907,524
Expenses:			
Program services	2,210,695	-	2,210,695
Management and general	205,206	-	205,206
Fundraising	12,869	-	12,869
Total Expenses	2,428,770	-	2,428,770
Change in Net Assets	23,571	(544,817)	(521,246)
Net Assets, beginning of year	80,781	1,428,082	1,508,863
Net Assets, end of year	$ 104,352	$ 883,265	$ 987,617

See accompanying notes to financial statements.

CLEAN International Inc.
Statement of Functional Expenses
Year Ended December 31, 2025

	Total Program Services	Management and General	Fundraising	Total
Salaries	$ 187,883	$ 43,069	$ 10,378	$ 241,330
Payroll Taxes	14,950	2,703	824	18,477
Grants made	1,859,023	-	-	1,859,023
Advertising	512	464	-	976
Insurance	-	6,817	-	6,817
Occupancy	-	13,507	-	13,507
Office expenses	140	7,505	1,667	9,312
Meetings and events	3,620	-	-	3,620
Professional fees	2,233	120,952	-	123,185
Project Supplies	130,811	-	-	130,811
Travel	11,109	10,189	-	21,298
Depreciation	414	-	-	414
Total Expenses	$ 2,210,695	$ 205,206	$ 12,869	$ 2,428,770

CLEAN International Inc.
Statement of Cash Flows
Year Ended December 31, 2025

Cash Flows from Operating Activities		
Change in net assets	$	(521,246)
Adjustments to reconcile change in net assets to net cash flows used in operating activities		
Depreciation		414
Realized and unrealized gain on investments		(88)
Changes in operating assets and liabilities:		
Contributions receivable		(280,346)
Prepaid expenses and other assets		(1,936)
Accounts payable and accrued expenses		57,035
Net cash used in operating activities		(746,167)
Cash Flows from Investing Activities		
Purchase of investments		(412,878)
Proceeds from sale of investments		1,082,150
Net cash provided by investing activities		669,272
Net Change in Cash and Cash Equivalents		(76,895)
Cash and Cash Equivalents, beginning of year		355,653
Cash and Cash Equivalents, end of year	$	278,758

See accompanying notes to financial statements.

1. Organization

Founded in 2016, CLEAN International, Inc. (the "Organization") is a nonprofit organization dedicated to protecting and providing access to clean water and sanitation worldwide. The Organization mobilizes environmentally sustainable solutions for water, sanitation, and hygiene (WASH) through community-driven partnerships, education, and infrastructure development. The Organization operates two programs:

Water Access & Water Conservation Program: This program works in partnership with local communities, governments, and corporate donors to implement nature-based and technology-enabled solutions to provide safe drinking water, restore watersheds, and protect freshwater resources. Activities include community water system installations, sanitation facility development, lake restoration initiatives, and ongoing monitoring and evaluation of water quality, volume, and access outcomes.

Education & Volunteer Management Program: Through this program the Organization mobilizes awareness-raising and capacity-building campaigns to promote clean water and sanitation around the world. Examples include "Water Walk" events, school-based educational outreach, partner trainings, global donor campaigns (e.g., The Ripple Effect), and volunteer engagement efforts. The program supports the Organization's broader goal of empowering underserved populations—especially women and children—who often shoulder the burden of water collection and lack access to safe sanitation.

2. Significant Accounting Policies

Basis of Presentation
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Net Asset Classification
To ensure observance of certain constraints and restrictions placed on the use of resources, CLEAN International Inc. reports information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Net Assets without Donor Restrictions: Net assets without donor restrictions are available for use at the discretion of the Board of Directors and management for general operating purposes. From time to time the Board may designate a portion of these net assets for specific purposes which makes them unavailable for use at management's discretion. No such designations existed at December 31, 2025.

Net Assets with Donor Restrictions: Net assets with donor restrictions consists of assets whose use is limited by donor imposed, time and/or purpose restrictions. CLEAN International Inc. reports cash or other assets received as revenues with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, the net assets are reclassified as net assets without donor restriction and reported in the statement of activities as net assets released from restriction.

See Note 5 for more information on the composition of net assets with donor restrictions.

Cash and Cash Equivalents
Cash and cash equivalents consist of checking and savings accounts.

Revenue Recognition and Contributions Receivable
Contributions, including any unconditional promises to give, are recognized as revenue in the period received and are reported as increases in the appropriate class of net assets. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Cash received for conditional contributions prior to the condition being met would be recognized as deferred revenue on the statement of financial position. As of December 31, 2025, there was no deferred revenue.

Contributions receivable at December 31, 2025, amounted to $301,346. Contributions receivable are recorded at the net present value of cash expected to be received. All contributions were collected subsequent to year end. Accordingly, at December 31, 2025, there was no discount on accounts receivable and no allowance for doubtful accounts was necessary.

Donated Materials and Services
Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills provided by individuals possessing those skills and would typically need to be purchased if not provided by donation are recorded at fair value in the period received. There were no donated materials or services during the year ending December 31, 2025.

Investments
Investments in fixed income and money market funds are stated at fair value. Interest, dividends, and realized and unrealized gains and losses are reported as increases or decreases in net assets.

Property and Equipment
Expenditures in excess of $2,500 and a life of more than one year are capitalized. Vehicles with a cost of $5,000 or more are capitalized. Property donated is recorded at its estimated fair value.

The provision for depreciation is computed using the straight-line method, for vehicles over estimated useful lives which range from three to five years and equipment over estimated useful lives which range from three to ten years.

Maintenance, repairs, and investments in minor equipment are charged to operations. Expenditures that will materially increase the value of properties or extend useful lives are capitalized.

Fair Value Measurements
Accounting Standards Codification (“ASC”) Topic 820, Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs or other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Expense Recognition

Expenses are recognized when incurred. Prepaid expenses represent payments made for goods or services in advance of the Organization receiving the benefit or incurring the expense.

Grants made

Grant awards are recorded as a liability and an expense when the grant is made. Grantees then provide requests for disbursement, and the Organization disburses such funds. Generally, grants are made on a project basis. Grants payable as of December 31, 2025, amounted to $41,160. These amounts are included in accounts payable and accrued expenses in the accompanying statement of financial position.

Leases

In accordance with ASU No. 2016-02, Leases, the Organization establishes the right-of-use (ROU) asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either financing or operating, with classification affecting the pattern of expense recognition in the income statement. Significant judgment is exercised in determining the estimated life of the lease where there are options to extend the lease. See Note 4.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Certain direct costs are allocated to either program, administrative or fundraising expenses based on the function of that expense. The largest such expense is grants made, allocated to program services. Certain costs have been allocated on time or usage among the programs and supporting services benefited based on management's knowledge of the activities of the Organization. The largest such allocated cost is salaries expense, which is allocated based on estimates of personnel time performing each function.

Income Taxes

CLEAN International Inc. has been recognized by the Internal Revenue Service ("IRS") as an organization that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and by the California Franchise Tax Board as an organization that is exempt from State taxes under Section 23701(d) of the California Revenue and Taxation Code.

Generally accepted accounting principles in the United Stated of America ("GAAP") provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by CLEAN International Inc. in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. CLEAN International Inc.'s returns are subject to examination by federal and state taxing authorities, generally for three and four years, respectively, after they are filed.

Use of Estimates

The preparation of financial statements in conformity with GAAP can require management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from the estimated amounts.

Risks and concentrations

Custodial credit risk is the risk that the Organization will not be able to (a) recover deposits if the depository financial institution fails, b) recover the value of investments or collateral securities that are in the possession of an outside party if the counterparty to the investment or deposit transaction fails or c) recover receivables from third parties.

Financial instruments that potentially subject the Organization to credit risk are cash deposits with banks and other financial institutions that are in excess the federally insured limit of $250,000. The Organization's cash balances exceed this limit at times during the year. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Credit risk associated with receivables is considered to be limited due to high historic collection rates and because of the strong long-term relationships the Organization has with donors.

During the year ended December 31, 2025, contributions receivable from one organization represented 100% of total contributions receivable. Contributions from three corporate donors represented 61% of total revenue and support.

3. Investments

The following table sets forth the values by level within the fair value hierarchy of the Organization's investment assets as of December 31, 2025:

	At Fair Value			
Asset Class	Level 1	Level 2	Level 3	Total
Money market funds	$ 572	$ -	$ -	$ 572
Fixed Income	501,032	-	-	501,032
Total	$ 501,604	$ -	$ -	$ 501,604

Total investment return consists of the following for the years ended December 31, 2025:

Interest and dividend income	$ 12,817
Realized and unrealized gain	88
Total investment return	$ 12,905

4. Leases

In December 2024, the Organization entered into a 14-month lease for office space at a monthly rental cost of $920.

The implicit rate is the inherent rate of return the lessor is receiving from the lease. The Incremental Borrowing Rate (IBR) is the interest rate calculated based on factors specific to the Organization and lease agreement such as credit rating, the underlying assets, the lease term and the economic environment. Both the implicit rate and IBR were not readily determinable when the Organization entered into the lease. CLEAN International Inc. elected to utilize the option to use the risk-free rate determined using a period comparable to the remaining lease term. Accordingly, the Organization estimated an applicable risk free rate over the remaining contractual lease term as the discount rate.

Information related to these leases are as follows:

Operating right-of-use asset at December 31, 2025	$	917
Operating lease liability at December 31, 2025	$	917
Operating lease cost for the year ended December 31, 2025	$	11,040
Cash paid for amounts included in the measurement of lease liabilities in the Statement of Cash Flows	$	11,040
Average remaining lease term in months at Dec 31, 2025		1
Average risk-free discount rate used		4.3%

The future lease payments under these leases are as follows:

For the year ended December 31,		
2026	$	920
Less: interest		(3)
Present value of lease liabilities	$	917

Rent expense related to the lease was $11,040 for the year ended December 31, 2025, and has been included in occupancy expense in the accompanying statement of functional expenses.

5. Net Assets

Net Assets with Donor Restrictions

Net assets with donor restrictions at December 31, 2025, comprised the following:

		Balance at year end		Released from restriction
Lake restoration initiatives	$	534,725	$	1,604,272
Rainwater harvesting projects		120,513		333,397
Water access and infrastructure		228,027		176,473
Total	$	883,265	$	2,114,142

6. Liquidity and Availability of Resources

The Organization monitors its financial assets available for expenditures within one year of the balance sheet date on a quarterly basis. As of December 31, 2025, the balance available is as follows:

Cash and cash equivalents	$ 278,758
Investments	501,604
Contributions receivable	301,346
Financial assets available to meet cash needs for general expenditures within one year	1,081,708
Less unavailable for expenditure within one year due to:	
Restricted by donor with time or purpose restrictions	(883,265)
Financial assets available to meet cash needs for general expenditures within one year	$ 198,443

As part of CLEAN International Inc.'s liquidity management the Organization prepares semiannual cash requirement projections which are used to ensure that needed balances are liquid and available for payment of general expenses in the near term. In addition, CLEAN International Inc. employs an informal annual budgeting process and strategic planning process to ensure CLEAN International Inc. will continue to be poised to have funds available to pay general expenses in the long term.

7. Subsequent Events

The Organization has evaluated subsequent events through October 12, 2026, which is the date the financial statements were available to be issued.